

Karnataka crisis reaches SC, rebel MLAs say Speaker delaying resignation

Agency
New Delhi July 10,

A group of 10 rebel Congress-Janata Dal Secular legislators who sent their resignation letters last week approached the Supreme Court on Wednesday, complaining that Karnataka Speaker KR Ramesh Kumar was slipping up on his constitutional mandate and delaying acceptance of their letters. Senior lawyer Mukul Rohatgi mentioned the petition before a bench led by Chief Justice Ranjan Gogoi to request an early hearing. Chief Justice Gogoi has agreed to hear the petition tomorrow.

The petition comes a day after speaker KR Ramesh Kumar declined to accept the resignations of eight lawmakers, pointing out that they did not meet the parameters laid down in the rules. Kumar has also made it clear that he would need to meet the legislators to make sure that they are voluntary and genuine before signing off on them. Wednesday morning saw high drama outside the Mumbai hotel where the rebel MLAs are holed up. Congress trouble shooter D K Shivakumar was stopped from entering the hotel with supporters of the rebel MLAs

shouting "go back" slogans. Shivakumar, who was accompanied by senior JD(S) MLAs, told reporters that he had booked a room in the hotel but was not being allowed to enter. "I am not afraid of slogans against me. Not being permitted inside because of security threat. I have a lot of respect for the Maharashtra government. I don't have weapons," he was quoted as saying by PTL. 10 of the 12 MLAs wrote to Mumbai Police on Tuesday night, saying that they feared a threat to their lives, and asked that Shivakumar be prevented from entering

the hotel. All 13 MLAs - 10 from the Congress and three from the JD(S) - submitted their resignations last week, threatening the coalition government's slim majority in the 224-member Karnataka assembly. The Congress-JD(S) coalition government was stitched together after assembly polls in May 2016 to keep the BJP out of power. It has since been roiled by infighting. The coalition partners suffered a setback in the parliamentary elections when the BJP won 25 of the 28 Lok Sabha seats in Karnataka.

Lok Sabha to resume discussions on Union Budget 2019-20

Agency
New Delhi July 10,

The Lok Sabha will resume the discussion on the Union Budget 2019-2020 today. Yesterday, the discussion on the budget was held amidst protests by the Congress and TMC members over Karnataka issue and disinvestment in PSUs. Participating in the discussion, Col Rajyavardhan Rathore of BJP said that the budget is the foundation of robust development of the country and it lays a roadmap for New India. He said, the country has now become the sixth largest economy in the world which was placed at 11th position earlier. Nama Nageshwar Rao of TRS said adequate provisions have not been made in the budget

for the development of Southern States. Sunil Kumar Sonkar of BJP appreciated the budget saying that it takes care of every section of the society. Ram Chandra Paswan of LJP highlighted various schemes being implemented for the welfare of farmers and downtrodden. A. Raja of DMK said, the budget speech does not

disclose total revenue and total expenditure. Sisir Adhikari of TMC opposed the proposal of disinvestment of forty four PSUs and demanded withdrawal of increased excise duty on petrol and diesel. Anubhav Mohanty of BJD demanded additional fund for Odisha to deal with natural calamities. Saptagiri Sankar

Ulaka of Congress demanded a special package for Odisha as the State faces natural calamities. Anupriya Patel of Apna Dal supported the budget saying that it focuses on villages, poor and farmers. Members from YSRCP, TDP, JD(U), CPI IUM and AIMIM also participated in the discussion.

Govt's focus is that fruits of economic growth should reach to everyone: Rajiv Kumar

Agency
New Delhi July 10,

Niti Aayog Vice Chairman Rajiv Kumar today said government's focus is that fruits of economic growth should reach to everyone. Speaking at the second India-

Russia strategic economic dialogue in New Delhi, Mr Kumar said government is committed to accelerate country's economic growth. Saying there has been tangible progress in the relations between India and Russia, Mr Kumar

highlighted how India and Russia are working together to further enhance economic growth between the two countries. Mr Kumar also expressed hope that India and Russia can also work together in several other areas of mutual interest.

IndiGo shares drop by 19% as billionaire founders intensify feud

Agency
Bloomberg July 10,

A feud atop Asia's biggest budget airline by market value deepened after one of its co-founders accused the other of dubious governance practices, roiling the company's shares and raising concerns that the dispute will drag on. Billionaire Rakesh Gangwal informed IndiGo's operator, InterGlobe Aviation Ltd., that he flagged some of his governance concerns about co-founder Rahul Bhatia to the Securities and Exchange Board of India, the company said in a statement late Tuesday. That prompted queries from the regulator, which InterGlobe will respond to by July 19, it said. The complaints centered on what Gangwal described as "unusual controlling rights" held by Bhatia, who couldn't be reached for comment by Bloomberg. That level of power paved the way for Bhatia to push through related-party transactions and major decisions without proper safeguards or protocols, according to Gangwal. InterGlobe shares tumbled as much as 19% amid concerns that the power struggle will become prolonged and cause collateral damage to the company. It also comes at a bad time as Indian carriers struggle to stay in business amid higher oil prices and cut-throat competition. "With the conflict between the



two promoters coming out in the public in great detail, we do not envisage a settlement anytime soon," Citigroup analyst Arvind Sharma said in a note to clients, reiterating his recommendation to sell InterGlobe Aviation shares. "The uncertainty regarding the final resolution could cause weakness in the stock price." An IndiGo spokeswoman declined to comment beyond the stock exchange statement. InterGlobe traded at 1,368 rupees, down 13%, at 10:30 a.m. in Mumbai and was headed for its biggest drop since 2016. In his letter to the regulator, Gangwal said the company is at a "watershed moment" and that it's started "veering off from the core principles and values of governance that made IndiGo what it is today." Gangwal, who has said he had no desire to take control of the airline, also wrote in his letter

to the regulator that Bhatia is "building an ecosystem" of companies for related-party transactions. He also criticized how Bhatia's control over the board allowed him to push through decisions "without basic governance protocols and laws being followed." "These unusual controlling rights seem to be the basis for the various violations of law and governance at IndiGo," Gangwal said in his letter. "The nation can ill afford IndiGo to ever falter." Although Gangwal and Bhatia are board members at InterGlobe, neither holds executive positions at the company. Still, Bhatia's holding company is the top shareholder. The pair has always been an odd couple. Gangwal, once the chief executive officer at US Airways, teamed up with Bhatia - a former airline sales agent - to create in 2005.

After its founding, the carrier quickly outpaced rivals to grab almost half of the local market, making both founders billionaires. IndiGo is now one of the few Indian carriers with enough cash to aggressively expand, and it's been mapping out a way to build a long-haul, low-cost business to take passengers from places like New Delhi to London. But those expansion plans could be at threat should the feud escalate. "This board level feud is an unnecessary distraction for IndiGo, which is best placed to benefit from upheaval in the Indian aviation market," said Rahul Kapoor, an analyst at Bloomberg Intelligence in Singapore. "Even as we do not expect any operational or earnings impact, investors will be closely scrutinizing the related-party transactions and seek greater clarity on future strategy."

Sport News

BFI announces squad for AIBA Men's World Championships



By a correspondent
New Delhi, July 10,

Manish Kaushik beat four-time Asian Championships medalist Shiva Thapa to find a berth in the eight-member squad led by Asian Games champion Amit Panghal that will represent India at the AIBA Men's World Championships to be held in Ekaterinburg, Russia from September 7-21. While Panghal (52kg) was directly given a place in the squad for winning a gold at the Asian Championships which was the original criterion for selection, Kavinder Singh Bisht (57kg), Manish Kaushik (63kg), Duryodhan Singh Negi (69kg), Ashish Kumar (75kg), Brijesh Yadav (81kg), Sanjeet (91kg), and Satish Kumar (+91kg) joined him through trials held at NIS Patiala last weekend. Only the top two boxers from each of the categories were eligible for the trials with their recent performances being the criteria for selecting the faceoff names. Kaushik's win by split decision over former World Championships bronze medalist Shiva Thapa in 63kg was undoubtedly the most

notable result from the trials. Thapa had avenged his 2018 India Open loss to Kaushik at this year's India Open in Guwahati to claim the gold but failed to repeat those heroics this time. "This was a huge confidence-boosting win for me after losing to Shiva in the India Open final. I had been working hard on my stance and footwork since the loss and I am glad it paid off. I am looking forward to giving my best at the World Championships," said the 2018 Commonwealth Games silver medalist. In an absorbing clash in 57kg, Asian Championships silver medalist Kavinder Singh Bisht edged GeeBee Boxing silver medalist Mohammed Hussamuddin in a split verdict to claim his place. Kavinder had made a splash in his maiden appearance at the last World Championships in 2017 when he upset the two-time World Championships medalist Mohamed Flissi of Algeria to advance to the quarter-finals. "I lost out on a golden opportunity to win a medal last time. This time I would like to make amends and am targeting nothing less than a

gold," said Bisht, brimming with confidence. In 75kg, Ashish Kumar faced no problem and thoroughly outpunched Prayag Chauhan to claim a unanimous victory. Duryodhan Singh Negi put up a commendable display in 69kg against Ashish Kulhari. Even though two judges did not rule in his favour, he still managed to grab a win on a split verdict going in his favour. Brijesh Yadav re-asserted his supremacy in 81kg by beating Harsh Lakra while Sanjeet dominated CWG bronze medalist, Naman Tanwar in the 91kg category. Satish Kumar did not have to enter the ring for the +91kg bout with his opponent, Naveen suffering an injury and being in rehab. The Indian men's boxing contingent put up encouraging displays at the Asian Championships and the India Open this year and will be eager to improve upon their performance from the last World Championships where they won a bronze. This will be the perfect platform to gauge themselves against the world's best before the 2020 Olympic qualifiers begin.

GOVERNMENT OF MANIPUR DIRECTORATE: MAHUD DEPARTMENT

SHOW CAUSE NOTICE

Imphal, the 26th June, 2019

No. 1/7/2014-DIR(MAHUD): Whereas, Mrs. Carolyn L. Hungyo is found absent from 30.08.2017 till date without authorization of the competent authority;

- And, whereas, Mrs. Carolyn L. Hungyo has till date not submitted any valid reason for her unauthorized absence. And, whereas, various attempts to serve notice at her last known address at Nagaram and Mantripukhri have been unsuccessful as she was not found to be residing at the above mentioned location;
- And, whereas, such behavior shows dereliction of official duties unbecoming of a Government servant and amounts to gross violation of Civil Service Conduct Rules, 1964;
- Now, therefore, Mrs. Carolyn L. Hungyo is served notice through newspaper as to why disciplinary action/proceedings shall not be initiated against her for unauthorized absence and willful dereliction of official duties, under the relevant rules. An explanation should reach the undersigned within (7 days) from the date of publication of this notice, failing which it shall be taken that you have nothing to say and disciplinary proceedings shall be initiated against you ex-parte.

Sd/-
Th. Harikumar Singh
Director (MAHUD), Manipur

(Adv. Bill-IPR-1 day)